

**UNIVERSITY OF CALIFORNIA, SAN DIEGO
INSTITUTIONAL PROPOSAL
REQUIRED DATA ELEMENTS**

**Data Element 5
Key Financial Ratios**

	2001/02	2002/03	2003/04	2004/05
Return on Net Assets Change in Net Assets / Total Net Assets at the beginning of fiscal year <i>A measure of whether or not the institution's resources are growing.</i>	7.5%	8.9%	12.5%	TBD
Net Income Ratio Change in Unrestricted Net Assets / Total Unrestricted Revenues <i>A measure of whether or not the institution is operating within available resources.</i>	4.3%	2.4%	2.5%	TBD
Operating Income Operating Income ⁽¹⁾ / Total Expenses <i>A measure of whether or not core operating activities are covering expenses.</i>	105.7%	103.5%	104.7%	TBD
Viability Ratio ⁽²⁾ Expendable Net Assets / Long Term Debt <i>This measures whether or not the institution has sufficient net assets to pay off its long-term debt.</i>	N/A	N/A	N/A	N/A
Instructional Expense per Student ⁽³⁾	\$12,379	\$12,164	\$12,843	TBD
Net Tuition per Student ⁽⁴⁾	\$3,434	\$3,778	\$4,535	TBD

TBD - To be determined when 04/05 financials are issued

(1) Operating income includes net tuition and fees; contracts and grants; non-capital gifts; endowment income per the spending policy; investment income; other miscellaneous income; and auxiliary revenues less auxiliary expenses. Expenses exclude auxiliary expenses.

(2) Certain long term debt obligations for State Capital Projects do not correlate to the campus expendable net assets. In our opinion, this ratio would not represent a meaningful number.

(3) General academic instruction divided by fall-term headcount; excludes summer session and university extension.

(4) Regular session net tuition & fees divided by fall-term headcount; excludes summer session and university extension.