

**UNIVERSITY OF CALIFORNIA, SAN DIEGO  
CAPACITY AND PREPARATORY REVIEW  
DETAILED DATA ELEMENTS  
Data Display 5**

**Key Financial Ratios  
(as of 12/2007)**

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
<b>Return on Net Assets</b>						
Change in Net Assets / Total Net Assets at the beginning of fiscal year <i>A measure of whether or not the institution's resources are growing.</i>	7.5%	8.9%	12.5%	9.5%	6.1%	9.6%
<b>Net Income Ratio</b>						
Change in Unrestricted Net Assets / Total Unrestricted Revenues <i>A measure of whether or not the institution is operating within available resources.</i>	4.3%	2.4%	2.5%	2.4%	2.5%	2.2%
<b>Operating Income</b>						
Operating Income <sup>(1)</sup> / Total Expenses <i>A measure of whether or not core operating activities are covering expenses.</i>	105.7%	103.5%	104.7%	104.8%	102.2%	105.6%
<b>Viability Ratio <sup>(2)</sup></b>						
Expendable Net Assets / Long Term Debt <i>This measures whether or not the institution has sufficient net assets to pay off its long-term debt.</i>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Instructional Expense per Student <sup>(3)</sup></b>	\$ 12,379	\$ 12,164	\$ 12,843	\$ 13,707	\$ 15,620	\$ 20,210
<b>Net Tuition per Student <sup>(4)</sup></b>	\$ 3,434	\$ 3,778	\$ 4,535	\$ 5,721	\$ 7,614	\$ 7,533

**Notes:**

- <sup>(1)</sup> Operating income includes net tuition and fees; contracts and grants; non-capital gifts; endowment income per the spending policy; investment income; other miscellaneous income; and auxiliary revenues less auxiliary expenses. Expenses exclude auxiliary expenses.
- <sup>(2)</sup> Certain long term debt obligations for State Capital Projects do not correlate to the campus expendable net assets. In our opinion, this ratio would not represent a meaningful number.
- <sup>(3)</sup> General academic instruction divided by fall-term headcount; excludes summer session and university extension.
- <sup>(4)</sup> Regular session net tuition & fees divided by fall-term headcount; excludes summer session and university extension.