

**UNIVERSITY OF CALIFORNIA, SAN DIEGO  
EDUCATIONAL EFFECTIVENESS REVIEW  
BASIC DESCRIPTIVE DATA**

**Table 5**

**Key Financial Ratios  
(as of 3/2009)**

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08
<b>Return on Net Assets</b>							
Change in Net Assets / Total Net Assets at the beginning of fiscal year <i>A measure of whether or not the institution's resources are growing.</i>	10%	8%	13%	7%	11%	11%	12%
<b>Net Income Ratio</b>							
Change in Unrestricted Net Assets / Total Unrestricted Revenues <i>A measure of whether or not the institution is operating within available resources.</i>	6%	2%	3%	2%	3%	5%	7%
<b>Operating Income</b>							
Operating Income <sup>(1)</sup> / Total Expenses <i>A measure of whether or not core operating activities are covering expenses.</i>	82%	83%	86%	87%	88%	88%	86%
<b>Viability Ratio</b>							
Expendable Net Assets / Long Term Debt <i>This measures whether or not the institution has sufficient net assets to pay off its long-term debt.</i>	13%	11%	11%	13%	13%	N/A	N/A
<b>Instructional Expense per Student</b> <sup>(2)</sup>	\$ 12,306	\$ 12,649	\$ 13,707	\$ 14,845	\$ 15,216	\$ 16,068	\$ 17,216
<b>Net Tuition per Student</b> <sup>(3)</sup>	\$ 4,432	\$ 4,849	\$ 5,864	\$ 6,973	\$ 7,418	\$ 7,533	\$ 7,584

**Notes:**

(1) Operating income includes net tuition and fees; contracts and grants; non-capital gifts; endowment income per the spending policy; investment income; other miscellaneous income; and auxiliary revenues less auxiliary expenses. Expenses exclude auxiliary expenses.

(2) Instructional expense divided by fall-term headcount; (excluding summer session and university extension).

(3) Regular session net tuition & fees divided by fall-term headcount; (excluding summer session and university extension).

1. Source: UCSD Office of General Accounting.